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NCNB Mortgage South, Inc.
STATE OF SOUTH CAROLINA
COUNTY OF Greenville
GREENVILLE CO. S. C.
3 10 77
DONN E. STIMPORLEY
REC
**CONSTRUCTION LOAN
MORTGAGE OF REAL ESTATE**
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Gatewood Builders, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto NCNB Mortgage South, Inc. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Forty-three Six Hundred and NO/100-- Dollars (\$ 43,600.00) due and payable with interest thereon at the same rate as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified by mutual agreement, in writing, the terms of said note and any agreement modifying it are incorporated herein by reference; and an additional sum in a like amount if advanced pursuant to the covenants herein, the note secured hereby or the construction loan agreement between mortgagor and mortgagee, the total of said sums being the maximum principal amount of this mortgage.

Being a portion of the same property conveyed to Comfortable Mortgages herein by deed of MAR, Inc., said deed being dated June 27, 1977, and recorded in the R.M.C. Office for Greenville County in Deed Book 1059, at Page 502.

AUG 26 1981

FILED
GREENVILLE CO. S. C.
AUG 26 4 14 PM '81
DONN E. STIMPORLEY
R.M.C.

REC'D --- 10031 78 553

*Correct
from 5199
5199*
Carol A. Gay
Henry C. Kettle

NCNB Mortgage South, Inc.
s/a NCNB MORTGAGE CORP.
8-14-81
J.C. [Signature]
ASST. VICE PRESIDENT

WILLIAM B. JAMES
Attorney At Law

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrance except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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